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WEEKLY ENERGY REPORT

19 / 2025

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Day Ahead Market Price

DAM PRICES

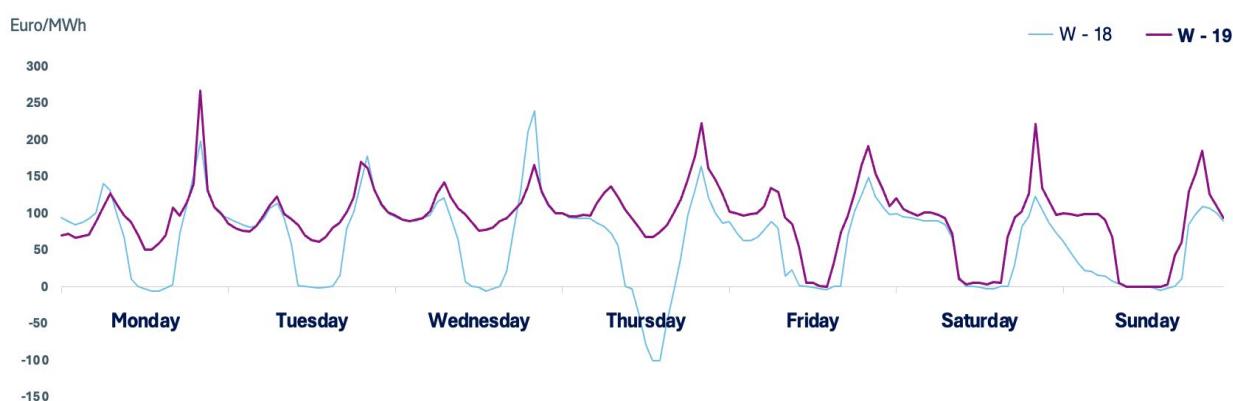
CET Hours

	Week 18 [Euro/MWh]	Week 19 [Euro/MWh]	Variation %
Average Price	61,17	93,06	52,14%
Maximum Price	238,63	265,81	11,39%
Minimum Price	-100,63	0,00	100,00%
$\Delta\text{Price} = \max(\text{average}) - \min(\text{average})$	183,09	164,57	-10,12%

The Romanian average price increased to **93,06 EUR/MWh**, up **52,14%** from the previous week. The **maximum hourly price** rose to **265,81 EUR/MWh** (+11,39%), while **negative hourly prices were no longer recorded**, with the **minimum price at 0 EUR/MWh**.

Despite the upward trend in prices, the **price spread narrowed slightly to 164,57 EUR/MWh**. This occurred in the broader context of rising spot prices across most European markets, driven by lower renewable output and a rebound in gas-based generation in Romania.

Hourly Prices



The **maximum hourly price** of **265,81 EUR/MWh** was recorded on **Monday, May 5th, during the 21 time slot**, matching the same level as in Bulgaria and aligning with hourly peaks in several Central and Eastern European countries (Serbia, Hungary, Slovakia, and Poland).

Zooming out, the European weekly high came from the Baltic states, where **301,96 EUR/MWh** was registered on **Friday, May 9th**. At the opposite end, **Sunday, May 11th**, brought **record-low hourly prices**, the lowest in the past five years in Czechia, Spain, and Slovakia.



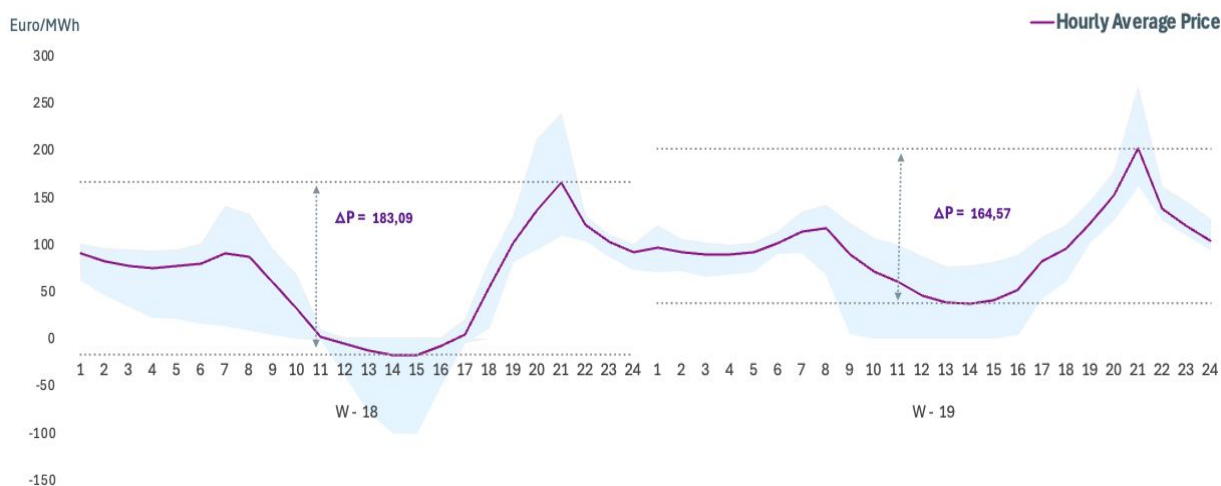
Prices Spread

Hour (CET)	Monday 5-May	Tuesday 6-May	Wednesday 7-May	Thursday 8-May	Friday 9-May	Saturday 10-May	Sunday 11-May	Average Price Week	Average Price Weekdays	Average Price Weekend
1	69,71	85,10	96,23	99,35	101,34	119,98	99,35	95,87	90,35	109,67
2	71,84	78,85	90,55	94,99	99,59	105,33	98,05	91,31	87,16	101,69
3	65,71	75,98	88,70	94,87	96,66	101,13	96,58	88,52	84,38	98,86
4	67,88	74,84	91,04	97,17	97,98	96,50	98,54	89,14	85,78	97,52
5	70,04	82,50	93,07	95,85	99,86	100,67	98,55	91,51	88,26	99,61
6	89,09	95,12	102,38	113,64	109,13	100,46	98,54	101,19	101,87	99,50
7	106,80	111,09	126,23	127,34	134,46	97,61	90,63	113,45	121,18	94,12
8	126,68	122,58	141,04	136,19	128,72	92,61	67,78	116,51	131,04	80,20
9	111,00	98,87	121,54	121,01	94,37	71,18	4,96	88,99	109,36	38,07
10	96,17	92,36	106,17	105,21	84,78	10,00	0,00	70,67	96,94	5,00
11	88,21	82,98	98,83	92,14	54,22	2,94	0,00	59,90	83,28	1,47
12	69,16	69,77	86,56	80,02	5,12	5,12	0,01	45,11	62,13	2,57
13	50,00	63,38	76,30	67,59	5,12	5,00	0,01	38,20	52,48	2,51
14	50,00	60,96	77,33	66,97	0,22	3,00	0,00	36,93	51,10	1,50
15	58,85	66,84	80,12	73,75	0,02	5,52	0,00	40,73	55,92	2,76
16	69,88	79,89	88,40	83,50	31,21	5,11	3,00	51,57	70,58	4,06
17	107,38	86,28	93,08	99,94	73,31	66,92	42,64	81,36	92,00	54,78
18	96,71	101,79	102,32	119,19	95,32	94,61	60,06	95,71	103,07	77,34
19	115,02	120,61	113,69	145,23	128,39	102,16	129,98	122,15	124,59	116,07
20	139,02	169,55	135,39	177,00	165,49	126,17	153,30	152,27	157,29	139,74
21	265,81	160,66	165,52	222,30	191,34	220,81	184,00	201,49	201,13	202,41
22	130,45	131,78	130,08	161,17	153,30	133,69	124,86	137,90	141,36	129,28
23	108,69	111,28	110,90	145,25	134,33	114,81	110,68	119,42	122,09	112,75
24	98,27	100,45	99,48	126,23	109,17	97,67	93,01	103,47	106,72	95,34
Average	96,77	96,81	104,79	114,41	91,39	78,29	68,94	93,06	100,83	73,62
ΔPrice	215,81	108,59	89,22	155,33	191,32	217,87	184,00	164,57	150,03	200,94

Maximum Minimum

[Euro/MWh]

The **average day-ahead prices** in Romania **rose compared to the previous week**, reaching 93,06 EUR/MWh overall. Weekday prices averaged 100,83 EUR/MWh and **weekend prices** remained lower at **73,94 EUR/MWh**. The **evening peak (hours 20–22)** recorded the highest sustained values, with **hour 21 averaging over 200 EUR/MWh** for the week.

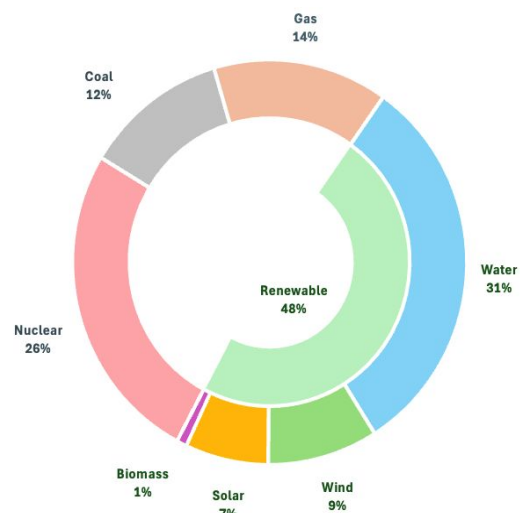


The price curve was **less volatile**, with the hourly spread narrowing to **164,57 EUR/MWh**, down from **183,09 EUR/MWh** a week earlier.



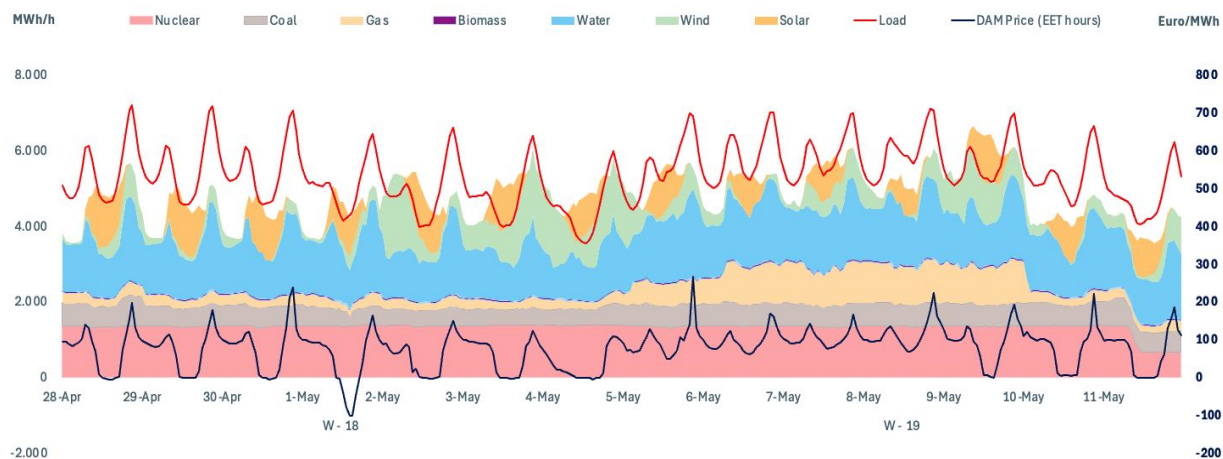
Energy Overview

	EET Hours		
	Week 18	Week 19	Variation
	GWh	GWh	%
PRODUCTION	776	843	8,6%
Nuclear	229	218	-4,8%
Coal	85	99	17,1%
Gas	40	121	200,3%
Water	239	264	10,3%
Wind	99	76	-22,9%
Solar	77	58	-25,3%
Biomass	7	7	5,0%
LOAD	864	936	8,3%
SOLD	-88	-93	-5,2%
DAM Price (EET hours) [Euro/MWh]	61,19	93,04	52,0%



Romania's power generation increased by **8,6%**, driven almost entirely by conventional sources. **Gas output tripled, while coal added another 17,1%**, offsetting the decline in renewables.

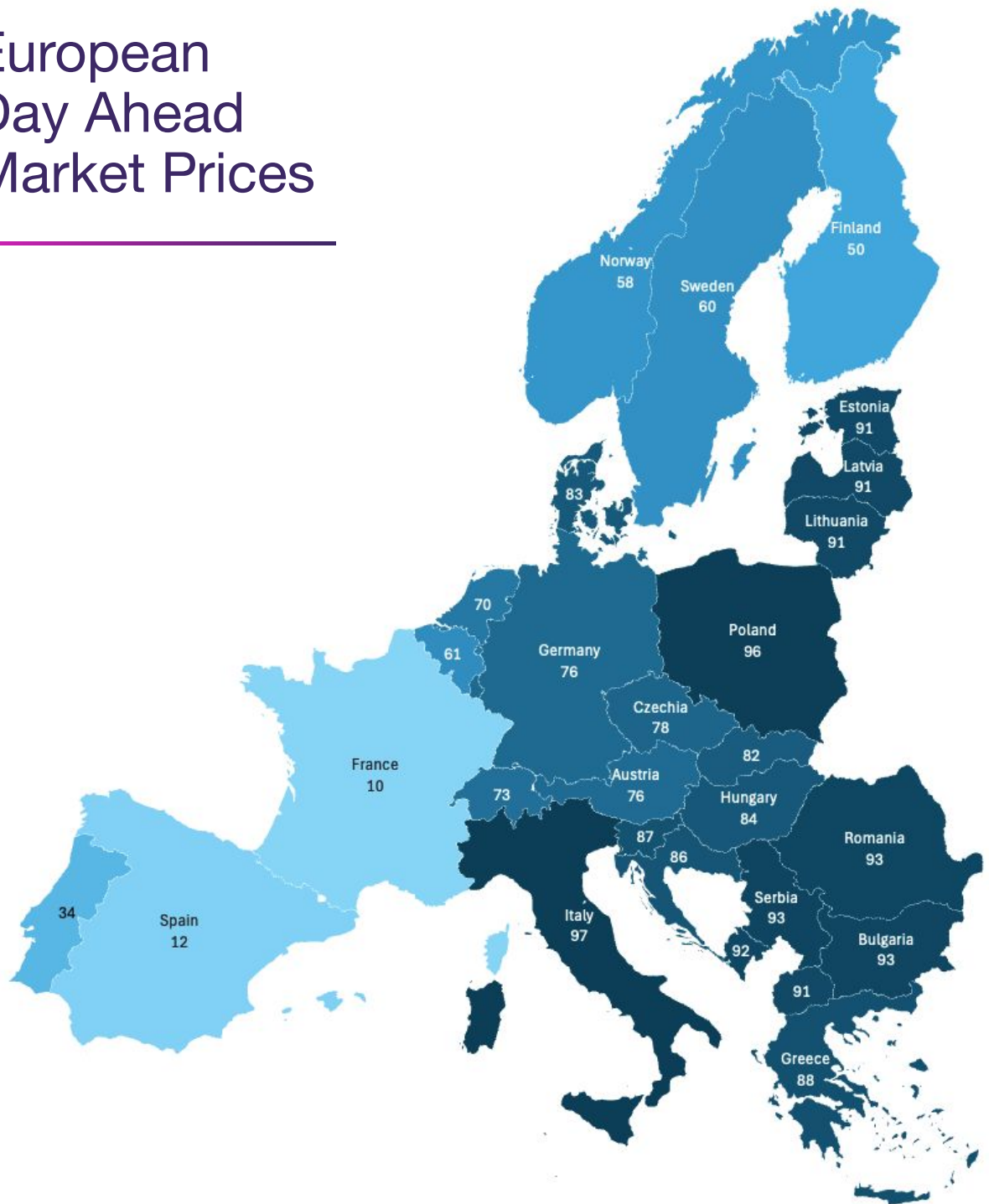
Hourly Generation



On Sunday, nuclear production declined due to the scheduled outage of **Reactor 2 at Cernavodă**, temporarily taking one of the country's main baseload units offline. This is expected to impact the fuel mix distribution and may put upward pressure on day-ahead market prices in the week ahead.



European Day Ahead Market Prices



Following one of the most significant blackouts in recent years, the Iberian Peninsula continued to show the effects. After the grid incident on **April 28th**, which disconnected **Portugal, Spain, and southern France**, the two Iberian markets operated independently for nearly **10 days**. With **Spain flooded in solar**, prices dropped to **near-zero or negative levels**, while **Portugal**, cut off from imports, experienced a spike in prices, at times more than double those in Spain.

The rest of Europe saw broad price increases. The **continental average rose to 75 EUR/MWh** - a **40% increase** from previous week, led by Sweden's rebound and Italy's continued high prices. Only France and Spain maintained a downward trajectory, with France reaching a five-year low.



European Energy Context

DAM PRICES

CET Hours

	Week 18 [Euro/MWh]	Week 19 [Euro/MWh]	Variation %
Romania	61,17	93,06	52,1%
Bulgaria	56,72	92,90	63,8%
Hungary	60,31	84,45	40,0%
Czech Republic	59,77	78,29	31,0%
Germany	60,04	76,18	26,9%
France	25,19	9,61	-61,8%
Spain	15,36	12,35	-19,6%

Region

Euro/MWh

400

300

200

100

0

-100

-200

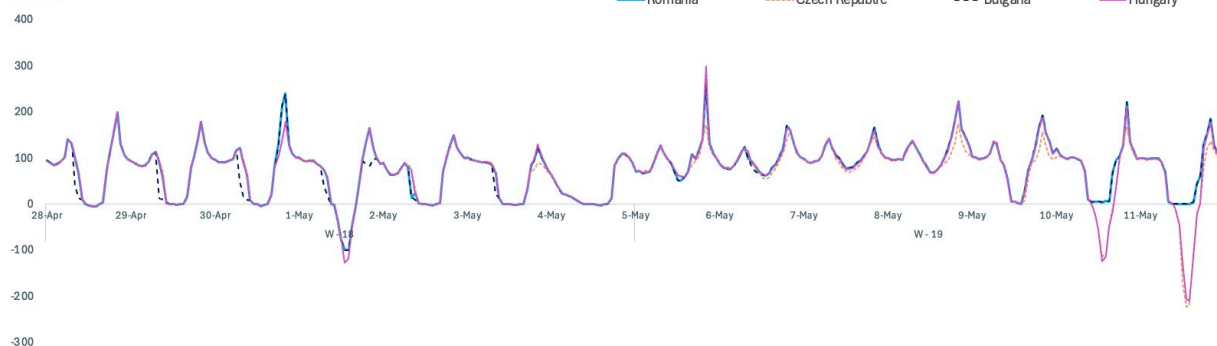
-300

— Romania

--- Czech Republic

--- Bulgaria

— Hungary



Europe

Euro/MWh

300

200

100

0

-100

-200

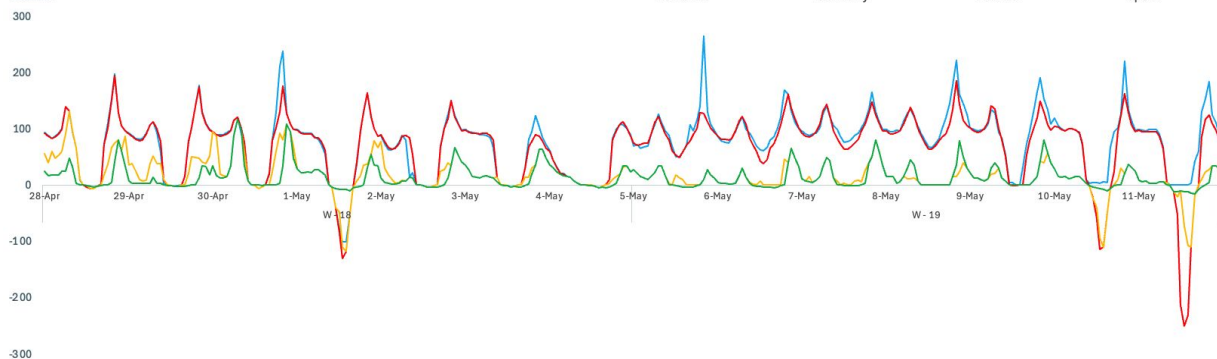
-300

— Romania

— Germany

— France

— Spain





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Wiren is an renewable energy & infrastructure solutions group with strong emphasis on EPC and PV/BESS development.

Our purpose is rooted in the belief that energy should be clean, sustainable, and accessible to everyone. With a commitment to innovation and excellence, we constantly challenge and reshape the energy industry.

Our vision is to make renewable energy a universal right, transforming how the world accesses and utilizes energy.

By continuously innovating and removing barriers to energy access, we strive to make renewable resources a tangible reality for communities and industries worldwide.

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Wiren Weekly Energy Report (WWER) is a personalized guide to the Romanian and European energy markets, with focus on most important highlights and events from previous week.