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WEEKLY ENERGY REPORT

36 / 2025

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Day Ahead Market Price

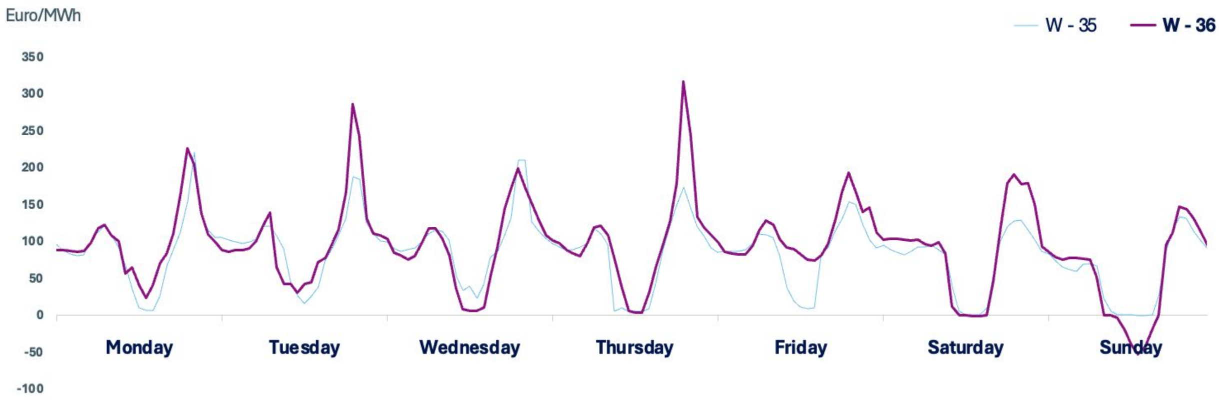
DAM PRICES CET Hours

	Week 35 [Euro/MWh]	Week 36 [Euro/MWh]	Variation %
Average Price	**82,85**	**92,70**	**11,88%**
Maximum Price	**219,91**	**316,41**	**43,88%**
Minimum Price	**-0,98**	**-53,40**	**-5.349%**
ΔPrice = max(average) - min(average)	**157,42**	**208,17**	**32,23%**

Romania's average rose to **92,7 €/MWh** (**+12%)**. We can see a **steeper intraday profile**: the hourly high jumped to **316,41 €/MWh** while the low fell to **-53,40 €/MWh**, widening the **range to 208,17 €/MWh** (**+32,23%)**. The country was among the **largest weekly risers (12–16%)** alongside **Greece** and **Bulgaria**, and moved up to **8th** in the European ranking - **behind Hungary (94,8 €/MWh)** but **ahead of Serbia (92,5 €/MWh)** and **Bulgaria (88,4 €/MWh)**.

This move breaks a three-week stretch of calmer outcomes around **€80-83/MWh** (W35 **€83**, W34 **€81**, W33 **€80**), underscoring a **return of volatility** after late-August softness.

Hourly Prices



The weekly **maximum** was on **Thursday, interval 20,** while the **minimum** was on **Sunday, interval 14.**

These timestamps **match the European pattern**: two-thirds of exchanges set their weekly high in **interval 20 on Thursday** (with **Germany/Luxembourg** peaking at **350 €/MWh**), and the continent-wide low was **-63,40 €/MWh** in the **Netherlands** on **Sunday, interval 15** - with **interval 14** also clearing at **-53,00 €/MWh** across over half of Europe, aligning with Romania's trough.

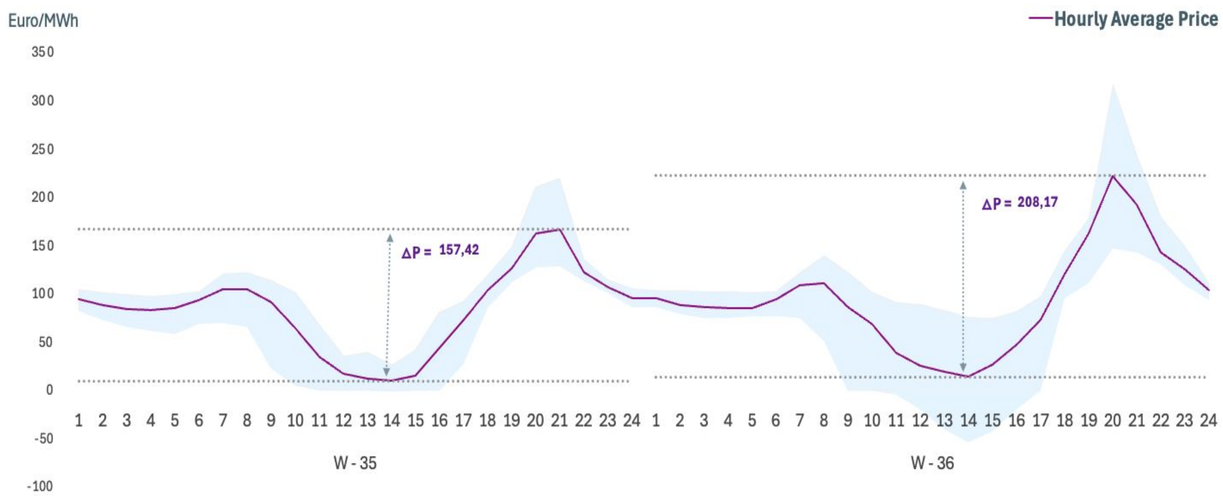
Prices Spread

Hour (CET)	Monday 1-Sep	Tuesday 2-Sep	Wednesday 3-Sep	Thursday 4-Sep	Friday 5-Sep	Saturday 6-Sep	Sunday 7-Sep	Average Price Week	Average Price Weekdays	Average Price Weekend
1	88,39	88,52	102,94	101,38	98,23	102,67	86,01	**95,45**	**95,89**	**94,34**
2	87,67	85,26	84,06	97,29	85,91	102,96	78,93	**88,87**	**88,04**	**90,95**
3	86,63	87,59	80,84	88,20	83,29	102,81	75,00	**86,34**	**85,31**	**88,91**
4	85,65	88,12	75,39	83,79	82,38	102,10	77,44	**84,98**	**83,07**	**89,77**
5	87,37	90,46	79,33	79,97	82,40	101,20	76,98	**85,39**	**83,91**	**89,09**
6	97,67	99,60	95,98	97,67	94,54	102,03	76,77	**94,89**	**97,09**	**89,40**
7	116,93	121,85	117,01	119,17	115,23	96,25	75,38	**108,83**	**118,04**	**85,82**
8	122,24	139,21	117,80	120,65	128,27	94,21	51,80	**110,60**	**125,63**	**73,01**
9	108,43	65,06	105,14	107,72	122,31	99,01	0,00	**86,81**	**101,73**	**49,51**
10	99,84	41,99	80,74	74,91	101,71	82,91	-0,09	**68,86**	**79,84**	**41,41**
11	55,91	41,99	36,44	39,50	91,11	11,92	-4,00	**38,98**	**52,99**	**3,96**
12	64,89	29,93	8,23	5,79	88,88	0,00	-20,09	**25,38**	**39,54**	**-10,05**
13	40,00	41,99	6,20	3,20	82,25	-0,02	-40,02	**19,09**	**34,73**	**-20,02**
14	23,36	44,89	6,12	3,22	75,63	-0,86	-53,40	**14,14**	**30,64**	**-27,13**
15	39,69	71,59	10,05	32,10	74,25	-0,99	-42,00	**26,38**	**45,54**	**-21,50**
16	70,84	77,11	53,89	65,18	81,36	-0,01	-19,69	**46,95**	**69,68**	**-9,85**
17	83,47	96,36	91,62	94,15	96,75	46,01	0,01	**72,62**	**92,47**	**23,01**
18	110,84	115,89	144,95	126,54	129,17	119,96	95,40	**120,39**	**125,48**	**107,68**
19	165,60	166,95	172,76	178,63	167,37	178,64	111,22	**163,02**	**170,26**	**144,93**
20	225,31	286,05	198,50	316,41	192,79	190,01	147,08	**222,31**	**243,81**	**168,55**
21	204,66	242,78	171,04	241,63	166,17	177,21	143,14	**192,38**	**205,26**	**160,18**
22	138,01	130,38	149,98	132,69	139,98	178,89	131,65	**143,08**	**138,21**	**155,27**
23	108,99	110,89	129,00	118,36	146,01	150,00	115,72	**125,57**	**122,65**	**132,86**
24	99,49	108,08	108,43	107,87	111,70	93,07	95,58	**103,46**	**107,11**	**94,33**
Average	**100,50**	**103,02**	**92,77**	**101,50**	**109,90**	**88,75**	**52,45**	**92,70**	**101,54**	**70,60**
ΔPrice	**201,95**	**256,12**	**192,38**	**313,21**	**118,54**	**191,00**	**200,48**	**208,17**	**213,17**	**195,68**

Maximum **Minimum**

[Euro/MWh]

Weekdays averaged **101,54 €/MWh**, while the weekend settled at **70,60 €/MWh** (gap **30,94 €/MWh**); in **both** segments, the deepest discounts cluster around **11:00-15:00 CET**. On weekends this midday weakness is **more pronounced**, consistent with lighter industrial/commercial demand that pushes prices lower.

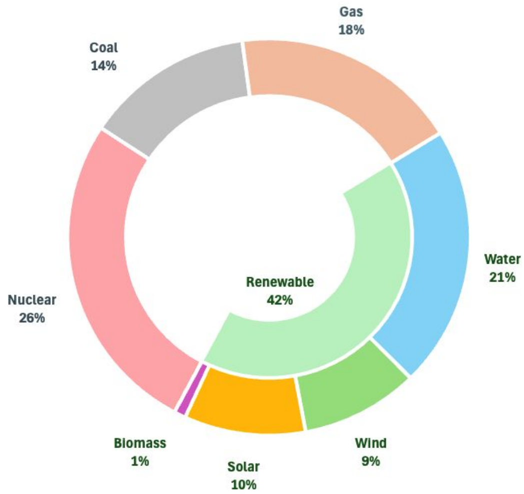


The intraday spread widened to **208,17 €/MWh** from **157,42 €/MWh**, signalling a **more pronounced** daily curve. The larger gap between early-afternoon lows and evening peaks heightens peak-hedging needs.

Energy Overview

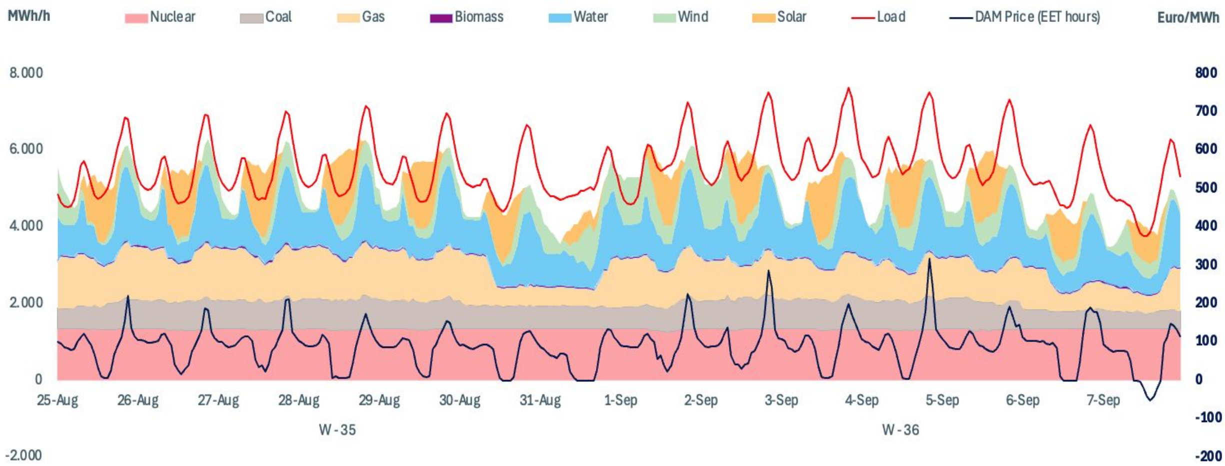
	Week 35	Week 36	Variation
	GWh	GWh	%
PRODUCTION	860	843	-2,0%
Nuclear	224	223	-0,4%
Coal	118	115	-3,2%
Gas	183	155	-15,7%
Water	177	180	2,1%
Wind	63	80	27,6%
Solar	86	82	-4,7%
Biomass	9	8	-7,5%
LOAD	908	954	5,1%
SOLD	-48	-112	-131,6%
DAM Price (EET hours) [Euro/MWh]	82,91	92,67	11,8%

EET Hours



With national demand up **5,1%** and domestic output down **2,0%**, net imports roughly doubled (**-112 GWh** vs **-48 GWh**).

Hourly Generation



The decline came mainly from **gas -15,7%** and **coal -3,2%**, while **wind +27,6%**, **hydro +2,1%**, **solar -4,7%**; renewables supplied **≈42%** of total generation.

The hourly profile shows a midday uplift from **solar and hydro** across most days, then a **late-day handover** to thermal units and imports as solar fades. This shift in the evening aligns with tighter conditions on the system and helps explain the stronger peaks.

European Day Ahead Market Prices

The continental day-ahead average rose **4% w/w**, with **Central-Eastern Europe** mostly higher while **North-West Europe** fell. Biggest drops were in **Finland -58%**, **France and Sweden -48%**, and **Spain/Portugal -31%**; the highest weekly averages were **Poland 113 €/MWh**, **Italy 109 €/MWh**, **Montenegro 108 €/MWh**, **Estonia 107 €/MWh**, **Lithuania/Latvia 106 €/MWh**, while most other markets sat **below 100 €/MWh** - **France** posted the **low at 29 €/MWh**.

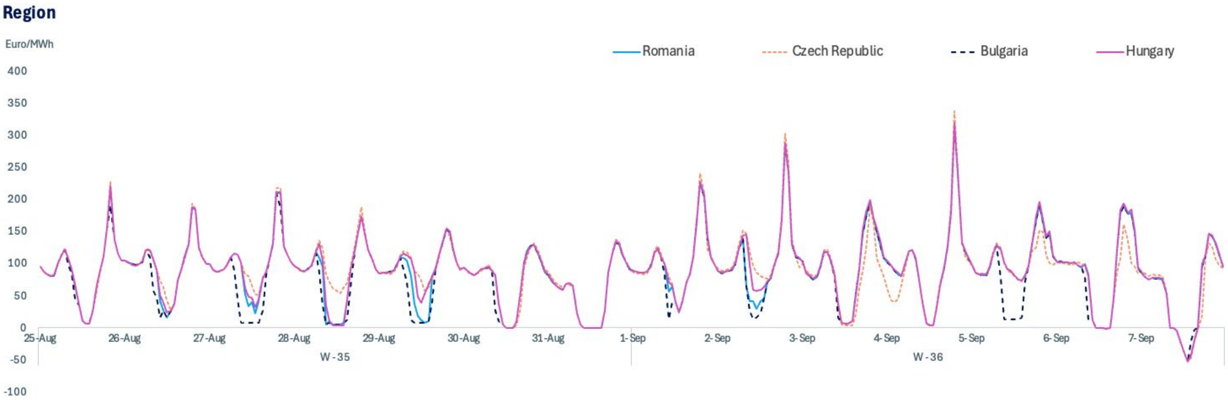
Except for the **Baltics, Norway, Sweden and Poland**, European markets continue to print lower averages vs last year. The steepest declines were **France -65%** and **Spain/Portugal –52%**, whereas **Norway +74%**, **Sweden +61%**, and the **Baltics +15-16%** were higher.

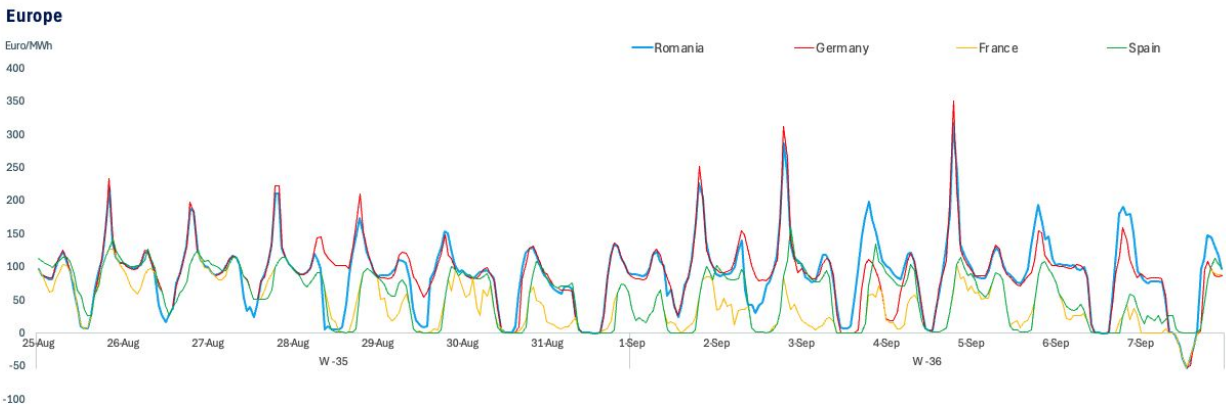
European Energy Context

DAM PRICES

CET Hours

	Week 35 [Euro/MWh]	Week 36 [Euro/MWh]	Variation %
Romania	82,85	92,70	**11,9%**
Bulgaria	76,68	88,37	**15,2%**
Hungary	85,12	94,84	**11,4%**
Czech Republic	89,06	88,93	**-0,2%**
Germany	90,19	84,90	**-5,9%**
France	55,56	28,79	**-48,2%**
Spain	65,37	45,17	**-30,9%**





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Wiren is an renewable energy & infrastructure solutions group with strong emphasis on EPC and PV/BESS development.

Our purpose is rooted in the belief that energy should be clean, sustainable, and accessible to everyone. With a commitment to innovation and excellence, we constantly challenge and reshape the energy industry.

Our vision is to make renewable energy a universal right, transforming how the world accesses and utilizes energy.

By continuously innovating and removing barriers to energy access, we strive to make renewable resources a tangible reality for communities and industries worldwide.

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Wiren Weekly Energy Report (WWER) is a personalized guide to the Romanian and European energy markets, with focus on most important highlights and events from previous week.

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