WEEKLY ENERGY REPORT

37 / 2025

www.wiren.com

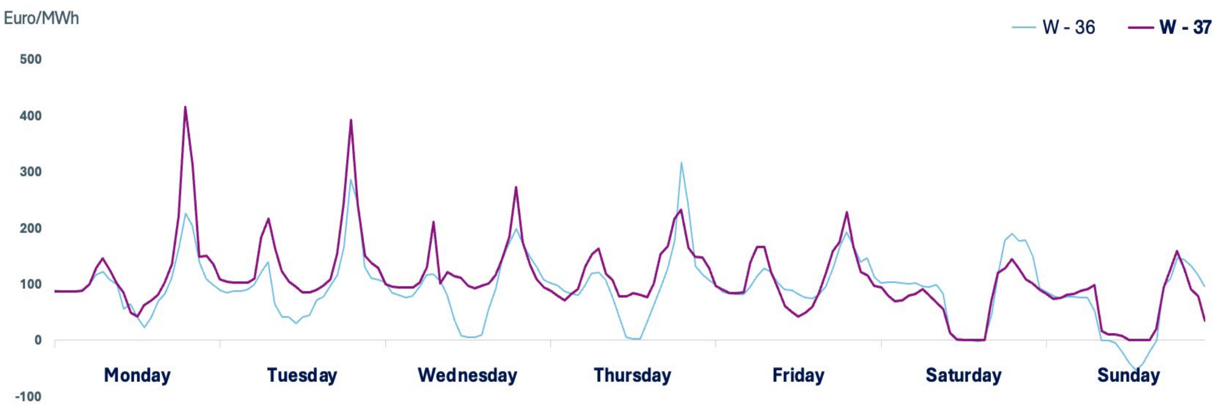
Day Ahead Market Price

DAM PRICES			CET Hours
	Week 36 [Euro/MWh]	Week 37 [Euro/MWh]	Variation %
Average Price	92,70	108,34	16,87%
Maximum Price	316,41	415,58	31,34%
Minimum Price	-53,40	-0,01	100%
ΔPrice = max(average) - min(average)	208,17	213,56	2,59%

Romania's day-ahead average increased by ~17% week on week to **108,3 €/MWh** (from ~92,7 €/MWh), pushing above the 100 €/MWh threshold. In the regional stack it placed fifth, **behind Hungary (113 €/MWh)** but **ahead of Serbia (108 €/MWh), Croatia (105 €/MWh), Slovakia (104 €/MWh), Slovenia (103 €/MWh), and Bulgaria (101 €/MWh)**, broadly in line with neighboring market firming.

Price dispersion stayed elevated. The weekly maximum cleared at **~415,6 €/MWh**, while the minimum tightened to **-0,01 €/MWh**; negative prints were essentially absent, and the skew of extremes points to persistent system stress in high-load hours despite moderate relief in the softest intervals.

Hourly Prices



The country set its weekly high during the **20:00-21:00 CET** interval on **Monday, 8 September**, the same evening ramp that produced the continent's peak (Poland also topped out then). More than half of Europe printed their weekly maxima in that slot, most **above 400 €/MWh**, underscoring region-wide tightness in post-solar hours.

The European weekly low occurred in Belgium during **13:00-14:00 CET** on **Friday, 12 September**. In Romania, only a single **midday** interval slipped below zero across the week; otherwise the curve remained positive.

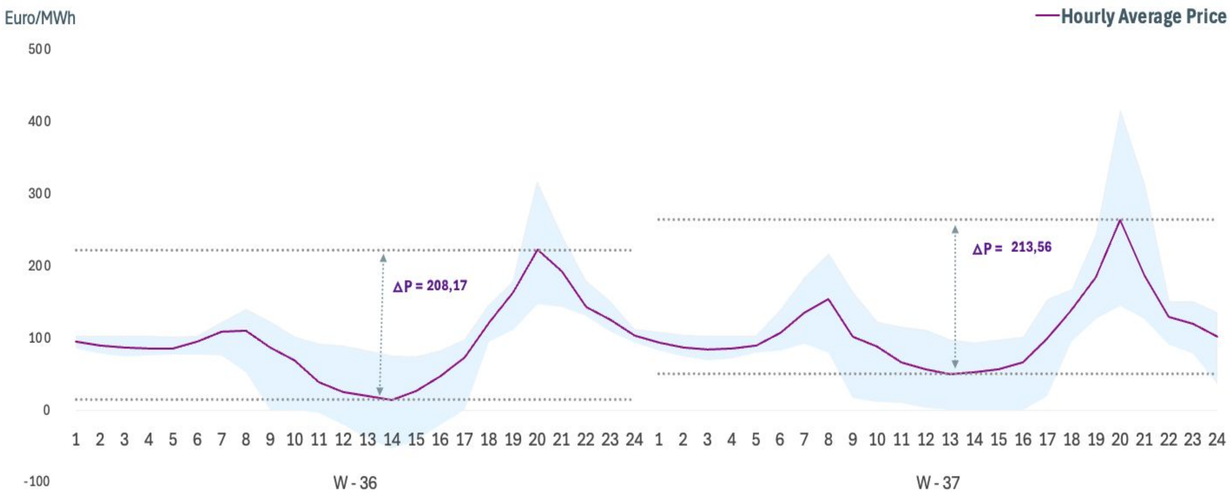
Prices Spread

Hour (CET)	Monday 8-Sep	Tuesday 9-Sep	Wednesday 10-Sep	Thursday 11-Sep	Friday 12-Sep	Saturday 13-Sep	Sunday 14-Sep	Average Price Week	Average Price Weekdays	Average Price Weekend
1	87,38	108,30	100,11	87,80	96,92	94,59	83,21	**94,04**	**96,10**	**88,90**
2	87,50	104,39	96,14	80,38	89,46	79,20	74,01	**87,30**	**91,57**	**76,61**
3	86,84	103,18	94,17	71,48	84,28	69,38	75,53	**83,55**	**87,99**	**72,46**
4	86,97	102,54	94,55	82,78	83,42	71,06	80,53	**85,98**	**90,05**	**75,80**
5	88,54	102,50	93,78	91,81	86,02	79,40	82,35	**89,20**	**92,53**	**80,88**
6	100,45	110,44	102,19	131,64	138,17	83,14	87,63	**107,67**	**116,58**	**85,39**
7	128,69	182,87	130,39	152,93	166,36	91,76	91,78	**134,97**	**152,25**	**91,77**
8	146,09	216,16	210,33	163,01	165,87	79,69	97,87	**154,15**	**180,29**	**88,78**
9	123,78	162,69	100,95	118,63	121,91	68,21	16,36	**101,79**	**125,59**	**42,29**
10	101,67	122,30	121,45	107,73	94,51	55,69	10,85	**87,74**	**109,53**	**33,27**
11	84,97	103,55	114,24	78,29	61,20	13,95	10,10	**66,61**	**88,45**	**12,03**
12	48,77	95,88	110,80	78,83	50,93	2,37	7,99	**56,51**	**77,04**	**5,18**
13	42,87	84,81	97,09	84,33	41,98	0,00	0,00	**50,15**	**70,22**	**0,00**
14	62,12	84,85	93,09	80,89	50,00	0,00	0,00	**52,99**	**74,19**	**0,00**
15	71,51	89,45	96,50	76,63	60,00	0,00	-0,01	**56,30**	**78,82**	**-0,01**
16	81,38	97,26	100,69	101,16	83,71	0,01	0,00	**66,32**	**92,84**	**0,01**
17	103,20	108,30	115,27	153,29	122,13	69,83	20,00	**98,86**	**120,44**	**44,92**
18	136,03	153,30	145,01	167,12	159,17	120,32	94,62	**139,37**	**152,13**	**107,47**
19	220,44	243,63	184,21	215,90	174,06	128,37	126,16	**184,68**	**207,65**	**127,27**
20	415,58	392,05	272,86	232,83	228,79	144,37	159,55	**263,72**	**308,42**	**151,96**
21	311,98	241,83	174,25	164,20	166,13	128,25	126,55	**187,60**	**211,68**	**127,40**
22	148,52	151,00	134,85	148,64	120,78	108,58	91,49	**129,12**	**140,76**	**100,04**
23	150,89	137,83	108,45	147,93	116,07	100,76	78,16	**120,01**	**132,23**	**89,46**
24	136,13	129,25	93,77	129,10	97,15	89,93	35,34	**101,52**	**117,08**	**62,64**
Average	**127,18**	**142,85**	**124,38**	**122,81**	**110,79**	**69,95**	**60,42**	**108,34**	**125,60**	**65,19**
ΔPrice	**372,71**	**307,24**	**179,77**	**161,35**	**186,81**	**144,37**	**159,56**	**213,56**	**238,21**	**151,97**

Maximum **Minimum**

[Euro/MWh]

The **weekday average** cleared at **125,60 €/MWh**, while the **weekend average** dropped to **65,19 €/MWh**. The **60,41 €/MWh** gap - about **48%** - highlights a pronounced weekend discount, consistent with lower demand and softer midday pricing.

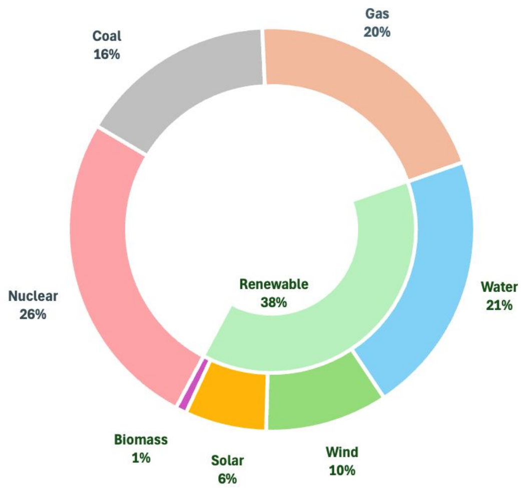


The intraday range widened slightly to **~214 €/MWh**, keeping volatility elevated even as negative prints virtually disappeared.

Energy Overview

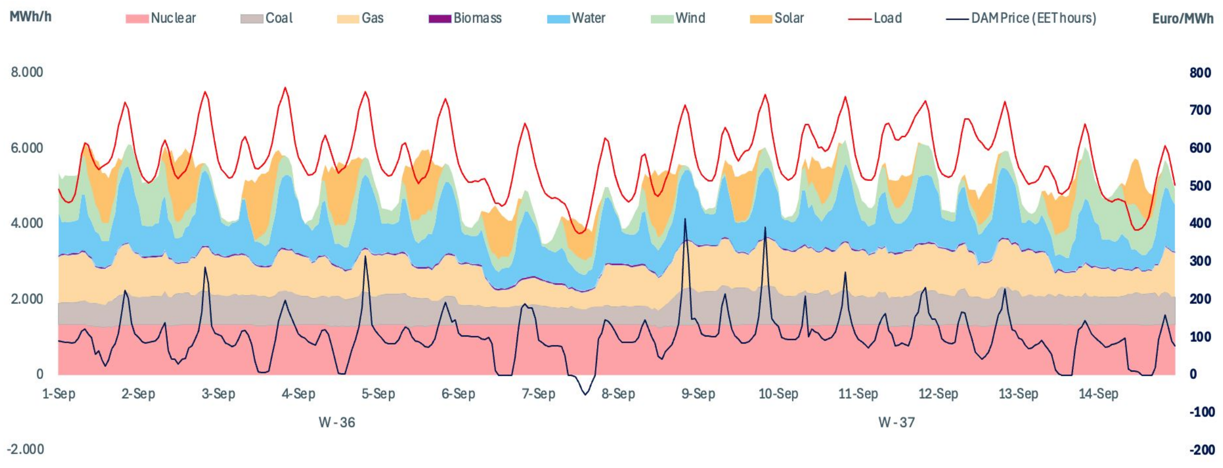
	Week 36	Week 37	Variation
	GWh	GWh	%
PRODUCTION	843	866	2,7%
Nuclear	223	223	0,0%
Coal	115	136	18,8%
Gas	155	176	13,8%
Water	180	182	1,2%
Wind	80	84	5,6%
Solar	82	56	-31,7%
Biomass	8	7	-5,3%
LOAD	954	967	1,3%
SOLD	-112	-101	9,3%
DAM Price (EET hours) [Euro/MWh]	92,67	108,70	17,3%

EET Hours



Generation rose faster than demand **(+2,7% vs +1,3%)**, yet the weekly DAM average still moved higher, broadly tracking Europe's upswing.

Hourly Generation



Solar output fell (**-31,7%** week on week), only partly offset by small gains in hydro (**+1,2%**) and wind (**+5,6%**). To cover the gap, conventional units ramped: **coal +18,8%** and **gas +13,8%**.

The weekly mix therefore leaned more thermal (nuclear steady), with the pie now around **62% conventional** and **38% renewables** (hydro ~21%, wind ~10%, solar ~6%, biomass ~1%).

European Day Ahead Market Prices

Day-ahead prices firmed across Europe, with the sharpest pressure in Central–Eastern markets, where most **markets** cleared above **100 €/MWh**. The **European weekly average** rose **8% w/w** to **89 €/MWh**. Smaller increases were seen in the Baltics (**+11-12%**), France (**+8%**) and Norway (**+6%**), while the largest moves came from the Iberian Peninsula (**+35–36%**), Finland (**+35%**), Sweden (**+28%**), and both Hungary and the Netherlands (**+19%**).

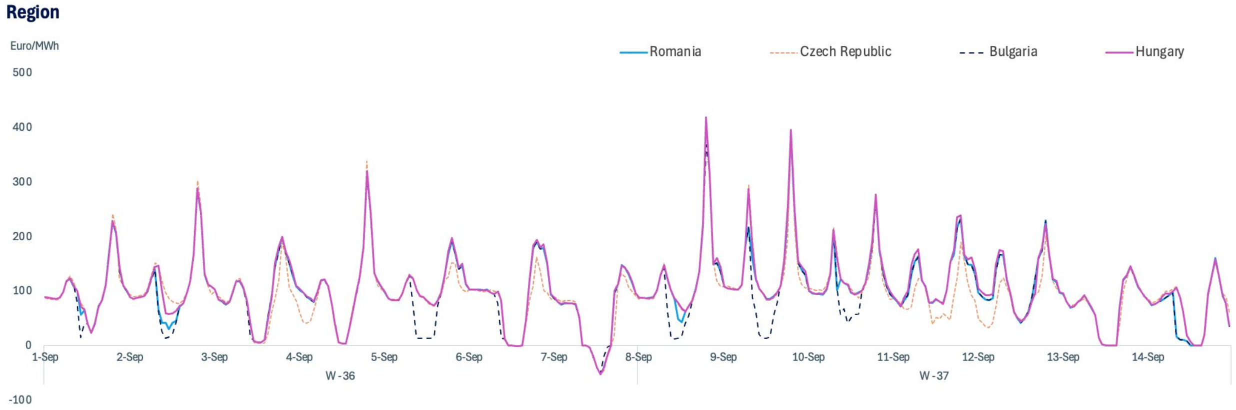
At the high end remained **Poland (122 €/MWh)**, **Montenegro (117 €/MWh)** and **Italy (113 €/MWh)**, while the Nordics and Iberia sat at the low end - roughly **2–6×** below the weekly maximum. Versus the same week last year, more than half of European **countries** posted higher averages, led by **Sweden (+637%)** and **Norway (+133%)**, while **14 of 29** recorded lower year-on-year prices.

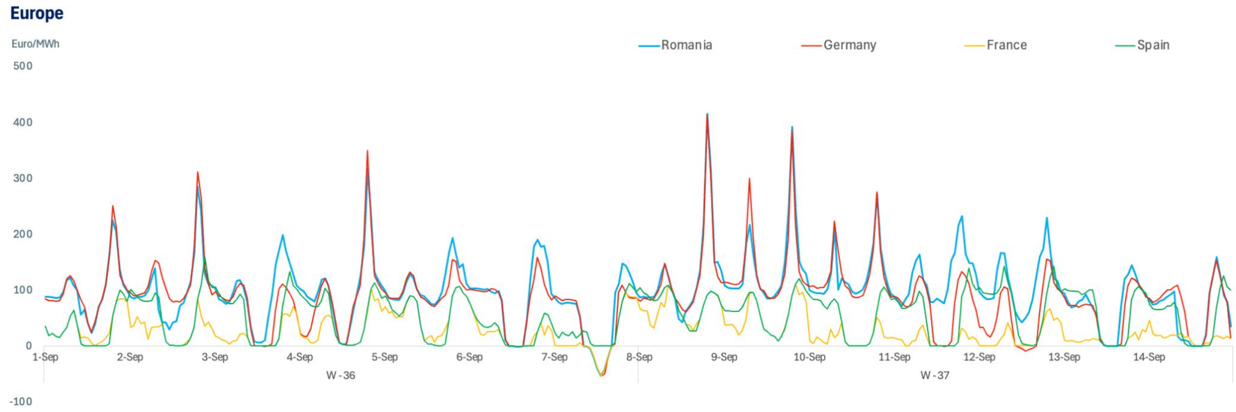
European Energy Context

DAM PRICES

CET Hours

	Week 36 [Euro/MWh]	Week 37 [Euro/MWh]	Variation %
Romania	92,70	108,34	**16,9%**
Bulgaria	88,37	101,31	**14,6%**
Hungary	94,84	112,85	**19,0%**
Czech Republic	88,93	101,10	**13,7%**
Germany	84,90	92,99	**9,5%**
France	28,79	26,36	**-8,5%**
Spain	45,17	61,25	**35,6%**





Energy belongs **to everyone!**

Wiren is an renewable energy & infrastructure solutions group with strong emphasis on EPC and PV/BESS development.

Our purpose is rooted in the belief that energy should be clean, sustainable, and accessible to everyone. With a commitment to innovation and excellence, we constantly challenge and reshape the energy industry.

Our vision is to make renewable energy a universal right, transforming how the world accesses and utilizes energy.

By continuously innovating and removing barriers to energy access, we strive to make renewable resources a tangible reality for communities and industries worldwide.

Got thoughts on this report?

Send them our way!

We'd love to hear what you think, whether it's a tip, a question, or something interesting you noticed.

You can also subscribe to the weekly newsletter by sending an email to **energy.report@wiren.com** or by accessing **our website**, where you can explore previous editions and subscribe directly.

Disclaimer

Wiren Weekly Energy Report (WWER) is a personalized guide to the Romanian and European energy markets, with focus on most important highlights and events from previous week.

wiren