

wiren

WEEKLY ENERGY REPORT

39 / 2025

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Day Ahead Market Price

DAM PRICES

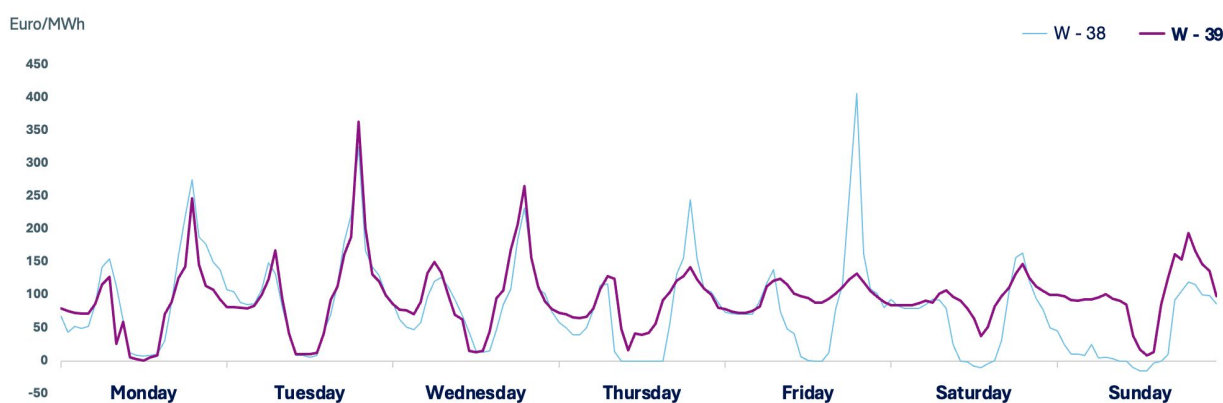
CET Hours

	Week 38 [Euro/MWh]	Week 39 [Euro/MWh]	Variation %
Average Price	78,20	94,80	21,24%
Maximum Price	406,44	363,60	-10,54%
Minimum Price	-14,79	0,20	101%
$\Delta\text{Price} = \max(\text{average}) - \min(\text{average})$	251,57	183,34	-27,12%

Romania closed the week with a **day-ahead average of 94,80 €/MWh (CET)**, a **+21,24%** change versus the prior week. The **weekly maximum** reached **363,60 €/MWh**, below the **previous week's high of 406,44 €/MWh**, indicating that while the average strengthened, the most extreme print eased compared with the previous week.

In the regional ranking by weekly averages, Romania moved **four places to 11th**, positioned **below** Hungary, Poland, Croatia, Slovenia, Slovakia and Serbia, and **ahead** of Bulgaria and Greece.

Hourly Prices



The hourly curve shows the strongest hourly peak of the week was recorded on **Tuesday 23 September, hour 20**, the same interval in which **Poland** posted the European maximum (**415 €/MWh**).

Weekday evenings remain the primary driver of peak pricing in Romania, but with the start of autumn the number of negative price intervals has declined: **Romania's weekly minimum was positive (0,20 €/MWh)**, set on **Monday at hour 13**.



Prices Spread

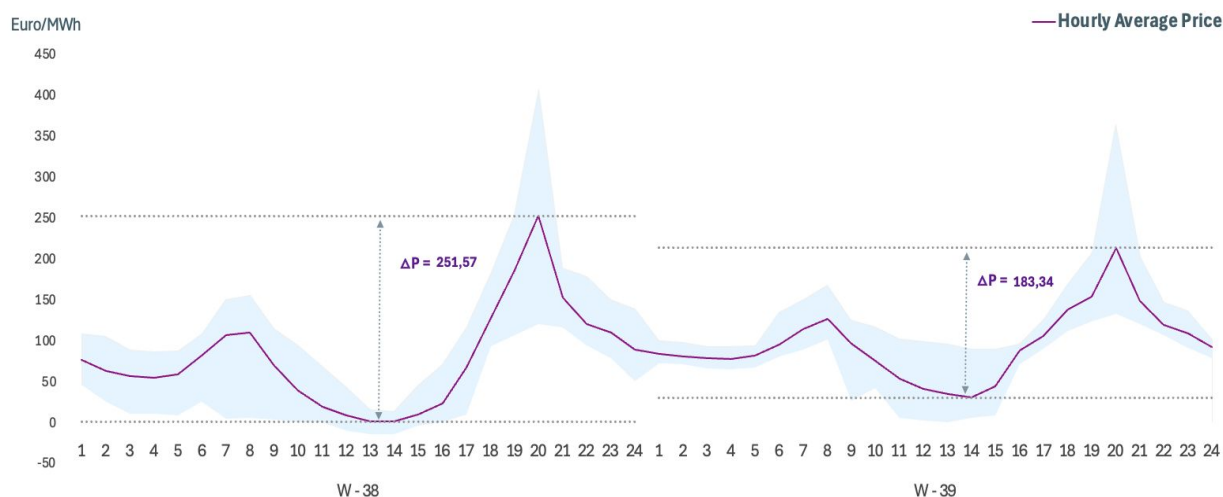
Hour (CET)	Monday 22-Sep	Tuesday 23-Sep	Wednesday 24-Sep	Thursday 25-Sep	Friday 26-Sep	Saturday 27-Sep	Sunday 28-Sep	Average Price Week	Average Price Weekdays	Average Price Weekend
1	79,47	82,03	86,55	72,46	78,48	85,05	100,09	83,45	79,80	92,57
2	75,89	81,23	77,34	70,66	75,20	84,62	97,90	80,41	76,06	91,26
3	72,88	80,28	76,70	66,19	73,18	84,45	92,79	78,07	73,85	88,62
4	71,77	80,13	71,27	65,05	73,26	84,49	91,94	76,84	72,30	88,22
5	71,95	83,59	89,73	67,10	75,40	87,80	92,98	81,22	77,55	90,39
6	86,17	100,25	133,86	80,00	82,71	91,77	93,56	95,47	96,60	92,67
7	116,03	124,06	149,99	108,89	113,01	88,72	95,91	113,80	122,40	92,32
8	127,38	167,82	134,91	128,90	121,66	102,40	101,13	126,31	136,13	101,77
9	25,85	95,45	100,98	124,72	125,04	107,35	94,76	96,31	94,41	101,06
10	58,97	42,00	70,24	48,78	116,02	97,84	91,60	75,06	67,20	94,72
11	5,10	10,22	62,85	16,00	102,19	91,82	85,47	53,38	39,27	88,65
12	2,59	10,00	15,06	41,95	98,71	80,19	38,07	40,94	33,66	59,13
13	0,20	10,10	12,78	40,00	95,46	64,16	17,11	34,26	31,71	40,64
14	5,11	11,95	15,09	42,40	88,97	37,60	8,53	29,95	32,70	23,07
15	8,43	42,00	44,78	55,93	88,95	51,01	13,00	43,44	48,02	32,01
16	70,94	92,48	95,38	92,48	93,95	82,49	85,93	87,66	89,05	84,21
17	89,59	112,80	107,54	104,08	102,19	98,32	126,08	105,80	103,24	112,20
18	126,02	162,06	168,83	121,83	112,37	111,20	162,02	137,76	138,22	136,61
19	143,26	188,29	206,93	128,17	123,60	132,09	154,54	153,84	158,05	143,32
20	247,33	363,60	266,00	141,97	132,44	147,50	194,22	213,29	230,27	170,86
21	145,93	202,10	156,59	123,54	119,61	125,80	167,12	148,67	149,55	146,46
22	114,07	131,36	112,99	110,01	106,21	112,87	147,14	119,24	114,93	130,01
23	108,44	121,03	90,60	100,37	96,90	106,42	136,07	108,55	103,47	121,25
24	93,41	98,88	78,36	81,09	89,90	100,52	98,16	91,47	88,33	99,34
Average	81,12	103,90	101,06	84,69	99,39	94,02	99,42	94,80	94,03	96,72
ΔPrice	247,13	353,60	253,22	125,97	59,26	109,90	185,69	183,34	198,56	147,80

Maximum

Minimum

[Euro/MWh]

The distribution shows the highest values clustering around **hour 20** across weekdays, while early-morning rows remain the softest. Compared with earlier weeks, the table indicates a **steadier overnight floor**, with fewer very low prints outside the evening peak.

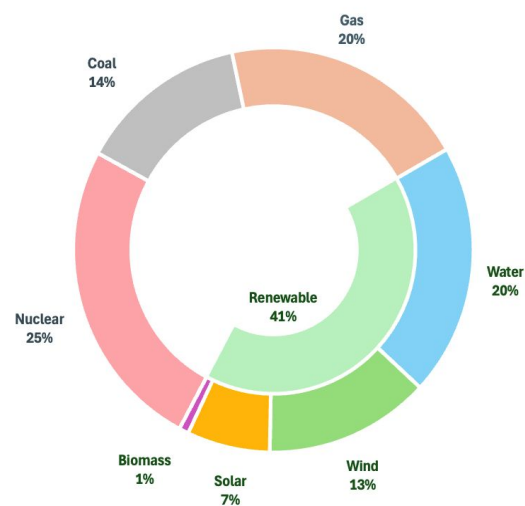


In the week-over-week comparison, the **intraday spread narrowed by ~68 €/MWh (~-27%)**, from **~251 €/MWh** to **~183 €/MWh**, indicating less extreme peaks and shallower minima during the period.



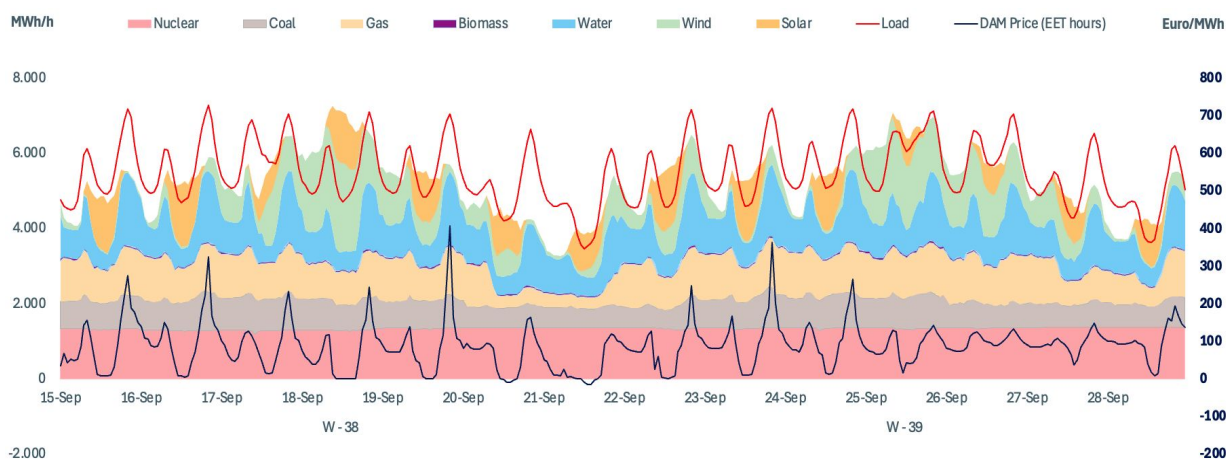
Energy Overview

	EET Hours		
	Week 38 GWh	Week 39 GWh	Variation %
PRODUCTION	863	903	4,6%
Nuclear	222	227	2,5%
Coal	126	124	-1,4%
Gas	155	181	16,9%
Water	174	182	4,5%
Wind	111	121	8,8%
Solar	68	61	-11,2%
Biomass	7	7	2,8%
LOAD	913	930	1,8%
SOLD	-50	-27	46,4%
DAM Price (EET hours) [Euro/MWh]	77,89	94,73	21,6%



Load increased modestly (+1,8%) to roughly **930 GWh**, while the trade balance (**SOLD**) widened by ~46%, indicating stronger net exports for the week.

Hourly Generation



With **national load** up ~2% w/w, changes on the supply side stand out more clearly: **gas-fired output rose ~17%** and **solar declined ~11%**. **Hydro** and **wind** both added volume, which helped moderate the evening ramps and reduce the depth of overnight troughs.

Overall, the mix points to **renewables holding a mid-40% share** of weekly generation, supported by steadier hydro and intermittent wind. Thermal flexibility continued to set the evening signal, with gas providing the marginal response as PV output faded earlier in the day.

European Day Ahead Market Prices



The last week of September brought higher spot prices across most of Europe, with weekly averages >60 €/MWh in the majority of markets on firmer demand and weaker PV output. The continental average rose 27% to ~84 €/MWh. The sharpest weekly gains were in Denmark (+115%) and Germany/Luxembourg (+78%).

Austria posted the biggest climb in the high-price ranking, up 10 places to 7th at ~99 €/MWh, while Hungary advanced to 3rd with ~103 €/MWh. In the Iberian Peninsula, stronger wind eased weekly averages; in Italy, a ~1% decline was not enough to push the market out of the top tier. Year on year, with the exception of Greece, all European markets recorded higher weekly averages, led by Sweden (+212%) and Norway (+94%).



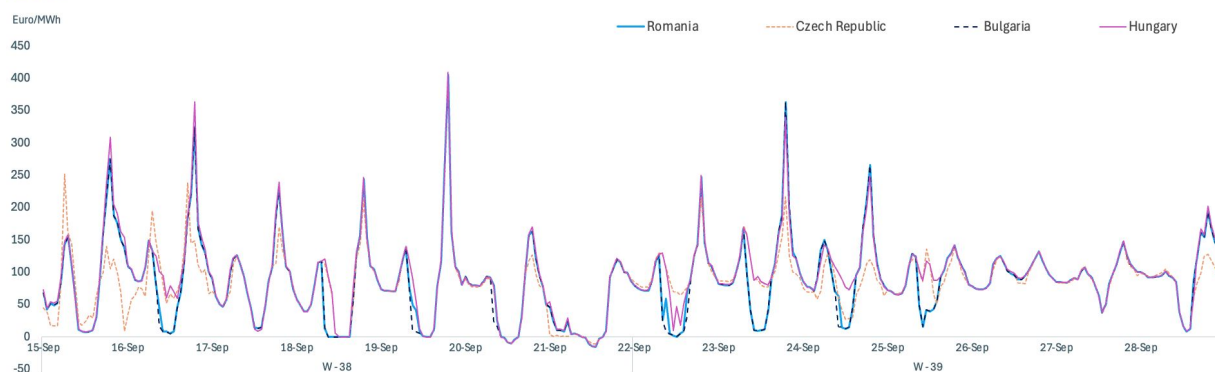
European Energy Context

DAM PRICES

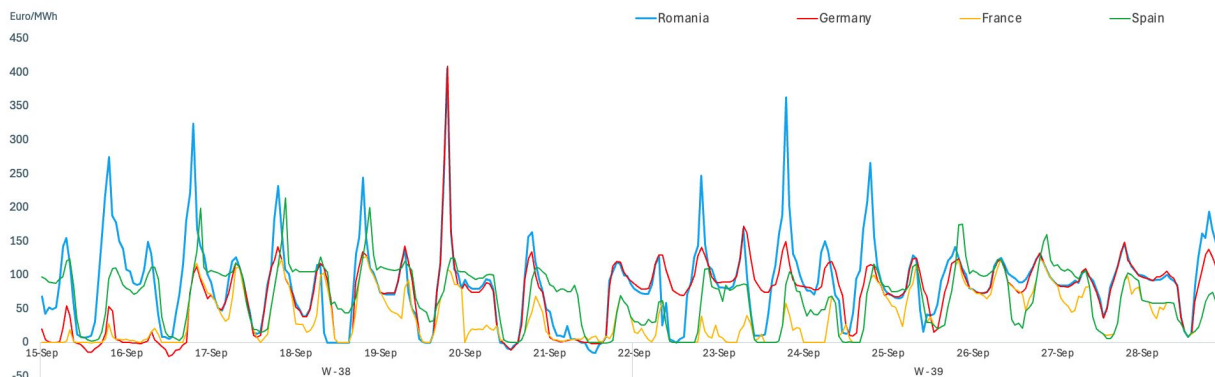
CET Hours

	Week 38 [Euro/MWh]	Week 39 [Euro/MWh]	Variation %
Romania	78,20	94,80	21,2%
Bulgaria	77,22	93,97	21,7%
Hungary	84,93	103,31	21,6%
Czech Republic	73,55	94,18	28,0%
Germany	50,97	90,93	78,4%
France	32,91	44,17	34,2%
Spain	74,34	60,59	-18,5%

Region



Europe





Energy belongs to everyone!

Wiren is an renewable energy & infrastructure solutions group with strong emphasis on EPC and PV/BESS development.

Our purpose is rooted in the belief that energy should be clean, sustainable, and accessible to everyone. With a commitment to innovation and excellence, we constantly challenge and reshape the energy industry.

Our vision is to make renewable energy a universal right, transforming how the world accesses and utilizes energy.

By continuously innovating and removing barriers to energy access, we strive to make renewable resources a tangible reality for communities and industries worldwide.

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Disclaimer

Wiren Weekly Energy Report (WWER) is a personalized guide to the Romanian and European energy markets, with focus on most important highlights and events from previous week.